

**QUEENS PUBLIC LIBRARY**  
**AUDIT COMMITTEE**  
**THURSDAY, SEPTEMBER 12, 2024**  
**MINUTES**

A meeting of the Audit Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Thursday, September 12, 2024. The meeting was called to order at 6:09 PM by Committee Chair Peter Kauffmann.

**I. CALL TO ORDER**

<b>Attendee Name</b>	<b>Title</b>	<b>Status</b>	<b>Arrived</b>
Peter Kauffmann	Committee Chair	Present	
Carl S. Koerner Esq.	Board Member	Present	
George Russo Esq	Board Member	Present	
Lydon Sleeper O'Connell	Board Member	Present	

## II. AGENDA

### Action Item(s)

#### 1. Audited Financial Statements (ID # 3126)

BDO auditors, Ritesh Lall, Assurance Partner, and Christina Poliseno, Audit Manager, virtually presented the audit wrap-up report to the Committee indicating the results of the audit, which is complete. Mr. Lall gave an overview of the financial statements to report any changes or updates to the Library's assets, liabilities, and investments. Mr. Lall thanked the Finance Department for their cooperation throughout the audit.

Ms. Poliseno presented the consolidated financial statements, noting a positive increase in net assets and investments due to improved market conditions in 2024.

#### **Recommended Motion for Consideration by the Audit Committee:**

*I move that the Audit Committee recommend to the Board of Trustees that the Financial Statements and Independent Auditor's Report for the year ended June 30, 2024 be accepted and filed.*

<b>RESULT:</b>	<b>ADOPTED [Unanimous]</b>
<b>MOVER:</b>	Lydon Sleeper O'Connell
<b>SECONDER:</b>	George Russo Esq
<b>AYES:</b>	Peter Kauffmann, Carl S. Koerner Esq., George Russo Esq, Lydon Sleeper O'Connell

## III. ADJOURNMENT

#### 1. Motion to Adjourn (ID # 3127)

#### **Recommended Motion for Consideration:**

*I move that the meeting be adjourned.*

<b>RESULT:</b>	<b>ADOPTED [Unanimous]</b>
<b>MOVER:</b>	Carl S. Koerner Esq.
<b>SECONDER:</b>	George Russo Esq
<b>AYES:</b>	Peter Kauffmann, Carl S. Koerner Esq., George Russo Esq, Lydon Sleeper O'Connell

The meeting was closed at 6:19 PM.

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**Committee Chair**