

**QUEENS PUBLIC LIBRARY
AUDIT COMMITTEE
THURSDAY, SEPTEMBER 12, 2024**

Central Library
Queens Public Library, 89-11 Merrick Blvd, Jamaica, NY 11432

AGENDA

6:00 PM AUDIT COMMITTEE REGULAR MEETING

I. CALL TO ORDER

II. AGENDA

Action Item(s)

1. Audited Financial Statements (ID # 3126)

III. ADJOURNMENT

1. Motion to Adjourn (ID # 3127)

Queens Library Board/Committee Item

BOARD/COMMITTEE: Audit Committee

DATE OF MEETING: September 12, 2024

ITEM ID #: 3126

AGENDA: Audited Financial Statements

Background:

An independent audit of the Library's annual financial statements was conducted by BDO USA for Fiscal Year 2024.

Current Status:

A draft of the Financial Statements and Independent Auditor's Report for the Year ended June 30, 2024, will be provided under a separate cover prior to the meeting. The auditing partners from BDO USA will provide an overview at the Audit Committee meeting.

As previously reported, the City Comptroller has determined that the Library will be included as a component unit in the City's Comprehensive Annual Financial Reports. As such, the final version of the Library's financial statements must be submitted to the Office of the Comptroller no later than September 13, 2024.

Recommended Motion for Consideration by the Audit Committee:

I move that the Audit Committee recommend to the Board of Trustees that the Financial Statements and Independent Auditor's Report for the year ended June 30, 2024 be accepted and filed.

Queens Library Board/Committee Item

BOARD/COMMITTEE: Audit Committee

DATE OF MEETING: September 12, 2024

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AGENDA: Motion to Adjourn

Recommended Motion for Consideration:

I move that the meeting be adjourned.