

**QUEENS LIBRARY**  
**FINANCE AND INVESTMENT COMMITTEE**  
**THURSDAY, FEBRUARY 21, 2019**

Central Library  
89-11 Merrick Boulevard, Jamaica, NY 11432

**AGENDA**

**6:15 PM FINANCE AND INVESTMENT COMMITTEE REGULAR MEETING**

**I. Call to Order**

**II. AGENDA**

**A. Agenda Action Items**

1. Approval of Bills for the Month of January 2019 (ID # 1926)
2. Acceptance of Financial Reports for the Period Ending January 2019 (ID # 1924)
3. FY'19 City Fund Budget Modifications (ID # 1929)

**B. Agenda Report Items**

1. Payroll for the Month of January 2019 (ID # 1925)

**III. ADJOURNMENT**

1. Motion to Adjourn (ID # 1930)

## Queens Library Board/Committee Item

*BOARD/COMMITTEE:* Finance and Investment Committee

*DATE OF MEETING:* February 21, 2019

*ITEM ID #:* 1926

*AGENDA:* Approval of Bills for the Month of January 2019

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### **Background:**

In accordance with New York State Law, the Board of Trustees has sole authority over the expenditure of funds appropriated for library purposes and must have a method in place for the review and approval of all expenditures.

### **Current Status:**

The Chief Financial Officer submits for approval bills in the aggregate sum of \$3,297,870 being the amount of January 2019 bills vouchered and paid consisting of \$42,262 in Fines & Fees Funds, \$615,518 in City Funds, \$313,563 in Federal & State Funds, \$2,281,301 in Trust & Agency Funds, \$14,022 in Board-Designated & Private Grants Funds, and \$31,204 from the Workers' Compensation Reserve Fund. All expenditures were made in accordance with Budgets and Appropriations approved by the Board of Trustees.

### **Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the January 2019 bills in the aggregate sum of \$3,297,870.*

## Queens Library Board/Committee Item

*BOARD/COMMITTEE:* Finance and Investment Committee

*DATE OF MEETING:* February 21, 2019

*ITEM ID #:* 1924

*AGENDA:* Acceptance of Financial Reports for the Period Ending January 2019

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### **Background:**

In accordance with Library By-Laws, the Library's financial statements shall be reviewed on a regular basis.

### **Current Status:**

The Chief Financial Officer submits the Budget Reports attached for Board approved operating funds and Balance Sheets for all funds as of January 31, 2019

### **Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of January 31, 2019 be accepted.*

Attachments:

01\_19 Financial Statements (DOCX)

*THE QUEENS BOROUGH PUBLIC LIBRARY*

**FINANCIAL STATEMENTS**

**AS OF JANUARY 31, 2019**

**FINANCE & INVESTMENT COMMITTEE MEETING**

**FEBRUARY 21, 2019**

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

**City General Fund  
Budget Report as of January 31, 2019**

*In thousands*

<u>Estimated Revenues</u>	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>Y-T-D Actual</b>	<b>Open Orders</b>	<b>Remaining Balance</b>	<b>Percent Remaining</b>
City Appropriations	\$ 109,943	\$ 112,195	\$ 85,986	-	\$ 26,209	23%
Interest Income	1	10	-	-	10	100%
Rental	1	23	13	-	10	43%
Sundry Revenues	1	1	1	-	-	0%
<b>Total Revenues</b>	<b>\$ 109,946</b>	<b>\$ 112,229</b>	<b>\$ 86,000</b>	<b>\$ -</b>	<b>\$ 26,229</b>	<b>23%</b>
<u>Appropriations</u>						
Personal Services	\$ 65,469	\$ 67,140	\$ 36,055	-	\$ 31,085	46%
Health Insurance	16,763	16,789	8,672	-	8,117	48%
Social Security	4,812	5,163	2,687	-	2,476	48%
Unemployment Insurance	68	175	87	-	88	50%
Employee Welfare Fund	2,685	2,685	1,446	-	1,239	46%
Disability Insurance	154	154	58	-	96	62%
Workers' Compensation	617	615	-	-	615	0%
Training	37	37	9	-	28	76%
General Supplies	931	915	474	114	327	36%
Maintenance & Custodial Supplies	461	458	227	40	191	42%
Equipment	98	93	27	17	49	53%
Furniture	6	6	4	1	1	17%
Library Materials	2,164	2,164	1,256	208	700	32%
Contractual Services	5,422	4,749	898	318	3,533	74%
Postage	91	91	46	7	38	42%
Telecommunications	585	585	274	14	297	51%
Carfare, Travel & Mileage	33	33	25	-	8	24%
Maintenance & Repairs - Vehicles	131	131	62	-	69	53%
Maintenance & Repairs - Buildings	1,310	1,444	827	456	161	11%
Information Systems Services	598	1,251	654	126	471	38%
Rentals - Land/Buildings	1,254	1,231	1,022	-	209	17%
Heat, Light, and Power	2,553	2,593	15	-	2,578	99%
P & C Insurance Premiums	1,025	1,025	1,019	-	6	1%
Adult Literacy	1,875	1,898	1,146	14	738	39%
Various City Funded Programs	804	804	315	38	451	56%
<b>Total Appropriations</b>	<b>\$ 109,946</b>	<b>\$ 112,229</b>	<b>\$ 57,305</b>	<b>\$ 1,353</b>	<b>\$ 53,571</b>	<b>48%</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,695</b>	<b>\$ -</b>	<b>\$ (27,342)</b>	

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

**Fines and Fees Fund**  
**Budget Report as of January 31, 2019**

*In thousands*

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>Y-T-D Actual</b>	<b>Open Orders</b>	<b>Remaining Balance</b>	<b>Percent Remaining</b>
<b>Estimated Revenues</b>						
Fines on Overdue Items	\$ 907	\$ 907	\$ 557	-	\$ 350	39%
Lost Library Cards	46	46	29	-	17	37%
Lost & Damaged Items Fees	174	174	134	-	40	23%
Interest Income- Fines/Fees	-	25	13	-	12	48%
Scanstation	8	8	9	-	(1)	-13%
<b>Total Revenues</b>	<b>\$ 1,135</b>	<b>\$ 1,160</b>	<b>\$ 742</b>	<b>-</b>	<b>\$ 418</b>	<b>36%</b>
<b>Appropriations</b>						
Training	129	129	44	16	69	53%
General Supplies	5	2	1	-	1	50%
Equipment	1	1	1	-	-	0%
Library Materials	166	241	160	26	55	23%
Contractual Services	830	782	244	44	494	63%
Maintenance & Repairs - Buildir	-	1	-	-	1	100%
Information System Services	4	4	3	-	1	25%
<b>Total Appropriations</b>	<b>\$ 1,135</b>	<b>\$ 1,160</b>	<b>\$ 453</b>	<b>\$ 86</b>	<b>\$ 621</b>	<b>54%</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 289</b>	<b>\$ -</b>	<b>\$ (203)</b>	

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

**Federal General Fund  
Budget Report as of January 31, 2019**

*In thousands*

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>Y-T-D Actual</b>	<b>Open Orders</b>	<b>Remaining Balance</b>	<b>Percent Remaining</b>
<b><u>Estimated Revenues</u></b>						
Federal USDF Program Refunds	\$ 1,055	\$ 1,055	648	-	\$ 407	39%
<b>Total Revenues</b>	<b>\$ 1,055</b>	<b>\$ 1,055</b>	<b>648</b>	<b>-</b>	<b>\$ 407</b>	<b>39%</b>
<b><u>Appropriations</u></b>						
Telecommunications	\$ 1,055	\$ 1,055	\$ 767	\$ -	\$ 288	27%
<b>Total Appropriations</b>	<b>\$ 1,055</b>	<b>\$ 1,055</b>	<b>\$ 767</b>	<b>\$ -</b>	<b>\$ 288</b>	<b>27%</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (119)</b>	<b>\$ -</b>	<b>\$ 119</b>	

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

**State General Fund  
Budget Report as of January 31, 2019**

*In thousands*

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>Y-T-D Actual</b>	<b>Open Orders</b>	<b>Remaining Balance</b>	<b>Percent Remaining</b>
<b>Estimated Revenues</b>						
Basic Grant Revenues	\$ 3,966	\$ 3,966	-	-	3,966	100%
Consolidated Systems Aid	1,591	1,591	-	-	1,591	100%
<b>Total Revenues</b>	<b>\$ 5,557</b>	<b>\$ 5,557</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,557</b>	<b>100%</b>
<b>Appropriations</b>						
Personal Services	\$ 420	\$ 420	\$ 201	\$ -	\$ 219	52%
Health Insurance	14	14	3	-	11	79%
Social Security	35	35	14	-	21	60%
Employee Welfare Fund	1	1	-	-	1	100%
Training	29	29	5	9	15	52%
General Supplies	37	37	5	1	31	84%
Equipment	189	189	58	44	87	46%
Furniture	98	27	15	9	3	11%
Library Materials	1,455	1,455	819	34	602	41%
Contractual Services	141	137	175	24	(62)	-45%
Maintenance & Repairs - Buildings	989	1,054	380	534	140	13%
Information Systems Services	2,149	2,150	877	537	736	34%
Heat, Light, and Power	-	9	4	-	5	56%
<b>Total Appropriations</b>	<b>\$ 5,557</b>	<b>\$ 5,557</b>	<b>\$ 2,556</b>	<b>\$ 1,192</b>	<b>\$ 1,809</b>	<b>33%</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,556)</b>	<b>\$ -</b>	<b>\$ 3,748</b>	

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

**Board-Designated Fund**  
**Budget Report as of January 31, 2019**

*In thousands*

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>Y-T-D Actual</b>	<b>Open Orders</b>	<b>Remaining Balance</b>	<b>Percent Remaining</b>
<b><u>Estimated Revenues</u></b>						
Interest & Dividend Income	\$ 252	\$ 252	\$ 156	-	\$ 96	38%
Gains (Losses) on Investments	210	210	(874)	-	1,084	516%
<b>Total Revenues</b>	<b>\$ 462</b>	<b>\$ 462</b>	<b>\$ (718)</b>	<b>-</b>	<b>\$ 1,180</b>	<b>255%</b>
<b><u>Appropriations</u></b>						
Training	\$ 9	\$ 9	\$ 3	\$ -	\$ 6	67%
General Supplies	23	23	8	-	15	65%
Contractual Services	401	401	162	104	135	34%
Carfare, Travel & Mileage	21	21	11	10	-	0%
Information Systems Services	8	8	-	-	8	100%
<b>Total Appropriations</b>	<b>\$ 462</b>	<b>\$ 462</b>	<b>\$ 184</b>	<b>\$ 114</b>	<b>\$ 164</b>	<b>35%</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (902)</b>	<b>\$ -</b>	<b>\$ 1,016</b>	

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

**Workers' Comp Fund**  
**Budget Report as of January 31, 2019**  
*In thousands*

<b><u>Estimated Revenues</u></b>	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>Y-T-D Actual</b>	<b>Open Orders</b>	<b>Remaining Balance</b>	<b>Percent Remaining</b>
Interfund Transfers	523	523	-	-	523	100%
<b>Total Revenues</b>	<b>523</b>	<b>523</b>	<b>-</b>	<b>-</b>	<b>523</b>	<b>100%</b>
<b><u>Appropriations</u></b>						
Personal Services	\$ 87	\$ 87	\$ 49	-	\$ 38	44%
Health Insurance	7	7	7	-	-	0%
Social Security	6	6	5	-	1	17%
Employee Welfare Fund	3	3	1	-	2	67%
Workers' Compensation	250	250	136	-	114	46%
Contractual Services	110	110	62	-	48	44%
P & C Insurance Premiums	60	60	50	-	10	17%
<b>Total Appropriations</b>	<b>\$ 523</b>	<b>\$ 523</b>	<b>\$ 310</b>	<b>-</b>	<b>\$ 213</b>	<b>41%</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (310)</b>	<b>\$ -</b>	<b>\$ 310</b>	

# BALANCE SHEET – FINES & FEES FUND GROUP

At January 31, 2019

## Assets

<b>Cash &amp; Cash Equivalents</b>	
Checking Accounts – Interest Bearing	\$ 2,409,133
Money Market Accounts	291,775
Repurchase Agreements	-
On Hand	39,561
<b>Accounts Receivable</b>	
Accounts Receivable and Employee Advances	13,200
<b>Grants and Contracts Receivable</b>	
New York City	-
New York State	-
Federal Government	-
<b>Contributions Receivable</b>	
From New York State	-
From Individuals, Corporations and Foundations	-
<b>Prepaid Expenses</b>	
Prepaid Others	-
<b>Other Assets</b>	
Interfund Receivables	316,874
Certificates of Deposit	-
Investments	-
Property & Equipment (net of depreciation)	387,862
<b>TOTAL ASSETS</b>	<b>\$ 3,458,405</b>
<b>Liabilities and Fund Balances</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 838
Accrued Payroll & Related Expense	-
Note Payable	-
Compensated Absences Payable	-
Deferred Revenue	-
Other Liabilities and Interfund Payables	-
<b>Fund Balances</b>	
Invested in Capital Assets, Net of Related Debt (Unrestricted Funds)	387,862
Unrestricted - Other	3,069,705
Current Restricted	-
Permanently Restricted (Endowments)	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,458,405</b>

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

# BALANCE SHEET – CITY FUNDS GROUP

At January 31, 2019

## Assets

<b>Cash &amp; Cash Equivalents</b>	
Checking Accounts – Interest Bearing	\$ 14,893,561
Money Market Accounts	1,298
Repurchase Agreements	-
On Hand	(711)
<b>Accounts Receivable</b>	
Accounts Receivable and Employee Advances	5,183
<b>Grants and Contracts Receivable</b>	
New York City	7,084,922
New York State	-
Federal Government	-
<b>Contributions Receivable</b>	
From New York State	-
From Individuals, Corporations and Foundations	-
<b>Prepaid Expenses</b>	
Prepaid Other	-
Prepaid Rent	-
<b>Other Assets</b>	
Interfund Receivables	2,180,905
Security Deposit	1,700
Investments	-
Property & Equipment (net of depreciation)	7,430,377
<b>TOTAL ASSETS</b>	<b>\$ 31,597,235</b>
<b>Liabilities and Fund Balances</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 275,841
Accrued Payroll & Related Expense	(20,922)
Note Payable	-
Compensated Absences Payable	-
Deferred Revenue	-
Other Liabilities and Interfund Payables	6,401,302
<b>Fund Balances</b>	
Invested in Capital Assets, Net of Related Debt (Unrestricted Funds)	7,430,377
Unrestricted - Other	24,937,689
Restricted - Other	(7,427,052)
Permanently Restricted (Endowments)	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 31,597,235</b>

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

# BALANCE SHEET – STATE & FEDERAL FUNDS GROUP

At January 31, 2019

## Assets

<b>Cash &amp; Cash Equivalents</b>	
Checking Accounts – Interest Bearing	\$ 7,484,515
Money Market Accounts	-
Repurchase Agreements	-
On Hand	-
<b>Accounts Receivable</b>	
Accounts Receivable and Employee Advances	14,128
<b>Grants and Contracts Receivable</b>	
New York City	482,105
New York State	854,233
Federal Government	60,321
<b>Contributions Receivable</b>	
From New York State	-
From Individuals, Corporations and Foundations	-
<b>Prepaid Expenses</b>	
Prepaid Other	-
<b>Other Assets</b>	
Interfund Receivables	551,201
Certificates of Deposit	-
Investments	7,616,732
Security Deposits	25,667
Property & Equipment (net of depreciation)	29,326,935
<b>TOTAL ASSETS</b>	<b>\$ 46,515,837</b>

## Liabilities and Fund Balances

<b>Liabilities</b>	
Accounts Payable	\$ 267,804
Accrued Payroll & Related Expense	3,150
Line of Credit Payable	-
Compensated Absences Payable	6,267,852
Deferred Revenue	-
Other Liabilities and Interfund Payables	-
<b>Fund Balances</b>	
Invested in Capital Assets, Net of Related Debt (Unrestricted Funds)	29,326,935
Unrestricted - Other	11,695,539
Restricted - Other	(1,045,443)
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 46,515,837</b>

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

# BALANCE SHEET – TRUST & AGENCY FUND

At January 31, 2019

## Assets

<b>Cash &amp; Cash Equivalents</b>	
Checking Accounts – Interest Bearing	\$ 4,112,599
Money Market Accounts	-
Repurchase Agreements	-
On Hand	-
<b>Accounts Receivable</b>	
Accounts Receivable	-
<b>Grants and Contracts Receivable</b>	
New York City	-
New York State	-
Federal Government	-
<b>Contributions Receivable</b>	
From New York State	-
From Individuals, Corporations and Foundations	-
<b>Prepaid Expenses</b>	
Prepaid Health Insurance	-
<b>Other Assets</b>	
Interfund Receivables	-
Certificates of Deposit	-
Investments	-
Property & Equipment (net of depreciation)	-
<b>TOTAL ASSETS</b>	<b>\$ 4,112,599</b>

## Liabilities and Fund Balances

<b>Liabilities</b>	
Accounts Payable	\$ 102,188
Accrued Payroll & Related Expense	-
Note Payable	-
Incurred Compensation Losses	-
Deferred Revenue	-
Other Liabilities and Interfund Payables	4,010,411
<b>Fund Balances</b>	
Invested in Capital Assets, Net of Related Debt (Unrestricted Funds)	-
Unrestricted – Other	-
Restricted – Other	-
Permanently Restricted (Endowments)	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,112,599</b>

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

## BALANCE SHEET—BOARD DESIGNATED & PRIVATE GRANTS FUND

At January 31, 2019

### Assets

<b>Cash &amp; Cash Equivalents</b>	
Checking Accounts – Interest Bearing	\$ 1,576,676
Money Market Accounts	-
On Hand	(244)
<b>Accounts Receivable</b>	
Accounts Receivable	18,681
<b>Grants and Contracts Receivable</b>	
New York City	-
New York State	-
Federal Government	-
<b>Contributions Receivable</b>	
From New York State	-
From Individuals, Corporations and Foundations	-
<b>Prepaid Expenses</b>	
Prepaid Other	-
<b>Other Assets</b>	
Interfund Receivables	579,710
Certificates of Deposit	-
Investments	3,832,191
Property & Equipment (net of depreciation)	1,035,736
	-
<b>TOTAL ASSETS</b>	<b>\$ 7,042,750</b>

### Liabilities and Fund Balances

<b>Liabilities</b>	
Accounts Payable	\$ 19,320
Accrued Payroll & Related Expense	-
Note Payable	-
Compensated Absences Payable	-
Deferred Revenue	-
Other Liabilities and Interfund Payables	-
<b>Fund Balances</b>	
Invested in Capital Assets, Net of Related Debt (Unrestricted Funds)	1,035,736
Unrestricted - Other	5,681,782
Restricted - Other	305,912
Permanently Restricted (Endowments)	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 7,042,750</b>

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

# BALANCE SHEET – WORKERS’ COMPENSATION FUND

At January 31, 2019

## Assets

<b>Cash &amp; Cash Equivalents</b>	
Checking Accounts – Interest Bearing	\$ 1,671,281
Money Market Accounts	-
Repurchase Agreements	-
On Hand	-
<b>Accounts Receivable</b>	
Accounts Receivable	-
<b>Grants and Contracts Receivable</b>	
New York City	-
New York State	-
Federal Government	-
<b>Contributions Receivable</b>	
From New York State	-
From Individuals, Corporations and Foundations	-
<b>Prepaid Expenses</b>	
Prepaid Health Insurance	-
<b>Other Assets</b>	
Interfund Receivables	18,451
Certificates of Deposit	-
Investments	-
Property & Equipment (net of depreciation)	-
<b>TOTAL ASSETS</b>	<b>\$ 1,689,732</b>

## Liabilities and Fund Balances

<b>Liabilities</b>	
Accounts Payable	\$ 5,583
Accrued Payroll & Related Expense	-
Note Payable	-
Incurred Compensation Losses	337,477
Deferred Revenue	-
Other Liabilities and Interfund Payables	-
<b>Fund Balances</b>	
Invested in Capital Assets, Net of Related Debt (Unrestricted Funds)	-
Unrestricted - Other	1,346,672
Restricted - Other	-
Permanently Restricted (Endowments)	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,689,732</b>

Attachment: 01\_19 Financial Statements (1924 : Acceptance of Financial Reports for the Period Ending January 2019)

Queens Library Board/Committee Item

BOARD/COMMITTEE: Finance and Investment Committee

DATE OF MEETING: February 21, 2019

ITEM ID #: 1929

AGENDA: FY'19 City Fund Budget Modifications

**Background:**

In accordance with the Library’s Budget Management Policy, increases in total budget revenues or expenses require Board of Trustees approval.

Budget modifications are necessary in the City Fund Budget to update previous budget estimates.

**Recommended Motion for Consideration by the Finance & Investment Committee:**

*I move that the Finance & Investment Committee recommend to the Board of Trustees that the Fiscal Year 2019 City Fund Budget be modified as follows:*

**Estimated Revenues**

*Appropriations from the City of New York*

<i>Collective Bargaining Agreement</i>	+	<u>\$2,142,252</u>
<i>Cooling Center</i>	+	<u>41,000</u>
<i>Total Estimated Revenues</i>	+	<u><u>\$2,183,252</u></u>

**Appropriations**

<i>Personal Services &amp; Benefits</i>	+	\$ 2,134,628
<i>Training</i>	+	150
<i>General Supplies</i>	-	(15,640)
<i>Maintenance &amp; Custodial Supplies</i>	-	(1,184)
<i>Equipment</i>	-	(5,000)
<i>Library Materials</i>	-	(70,000)

<i>Contractual Services</i>	-	( 575,784)
<i>Maintenance &amp; Repairs - Buildings</i>	+	206,660
<i>Information System Services</i>	+	509,422
		<hr/>
		\$ 2,183,252
		<hr/> <hr/>

## Queens Library Board/Committee Item

*BOARD/COMMITTEE:* Finance and Investment Committee

*DATE OF MEETING:* February 21, 2019

*ITEM ID #:* 1925

*AGENDA:* Payroll for the Month of January 2019

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### **Payroll for the Month of January 2019**

The Chief Financial Officer reports the payrolls paid during the month of January 2019 in the aggregate sum of \$5,414,380 consisting of \$5,209,112 in City Funds, \$198,633 in Federal & State Funds, and \$6,635 in the Workers' Compensation Reserve Funds. All expenditures were made in accordance with Budgets and Appropriations approved by the Board of Trustees.

## Queens Library Board/Committee Item

*BOARD/COMMITTEE:* Finance and Investment Committee

*DATE OF MEETING:* February 21, 2019

*ITEM ID #:* 1930

*AGENDA:* Motion to Adjourn

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**Recommended Motion for Consideration:**

*I move that the meeting be adjourned.*